

An aerial photograph of a large industrial port facility, likely a refinery or chemical plant, situated along a body of water. The facility features numerous large white storage tanks, complex piping, and several large ships docked at piers. The sky is filled with dramatic, colorful clouds in shades of orange, pink, and blue, suggesting a sunset or sunrise. The water is a deep blue-green color.

review

 HUNTING

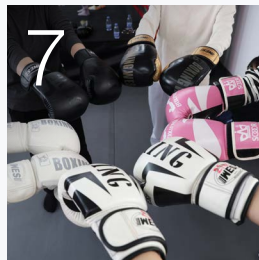
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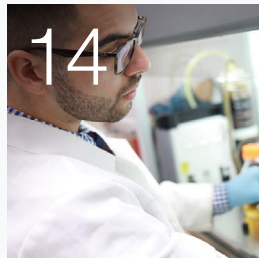
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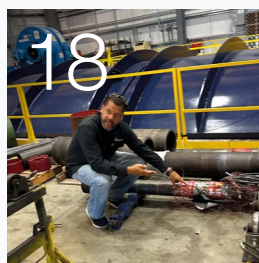
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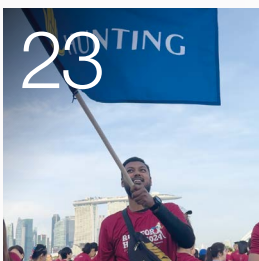
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A short round up of news



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"Challenging markets and global politics have been the standard fare since the last edition of the Winter Review. Many companies have struggled but we have remained agile, made tough decisions where necessary and pursued strategic acquisitions aligned with our 2030 goals.

It is no surprise that in this edition we look at the successes in our chosen Subsea Technology space with the acquisition of UK based but globally exposed Flexible Engineered Solutions, as well as the purchase of the California-based Organic Oil Recovery entity, which was also intended to widen the global reach. It is gratifying to see the commercial success that has followed.

Looking beyond acquisitions, we revisit our continuing R&D initiatives in chosen markets alongside our technical collaborations. We continue to report a strong community engagement, which has long been our practice. International Women's Day was marked with considerable panache and colour around our global presence and elevated this vital resource.

As the geopolitical situation develops, so we look forward to making further strides in our chosen sectors".



Jim Johnson, Chief Executive Officer



A welcome addition to the family

We are pleased to report the acquisition of Flexible Engineered Solutions (Group) Holdings Limited (“FES”), a company based in the Northeast of the United Kingdom, but with a strong, familiar foundation and international outlook





"The company's products have been deployed in many key offshore regions around the world"



Based in Ashington, a short drive north from Newcastle-upon-Tyne on the UK's North Sea Coast, FES's heritage echoes that of Hunting PLC, both tracing modern origins to Northumberland.

The transaction strengthens Hunting's growing offshore and subsea revenue profile and broadens the Group's product range for deepwater and ultra deepwater markets. It provides proprietary fluid transfer technologies and system solutions for the offshore oil and gas and renewable energy industries, which are well-aligned to Hunting's current customer base.

FES's fluid transfer solutions are leaders in Floating Production Storage and Offloading vessels (FPSOs) and Subsea Distribution Systems (SDSs) and provides significant product bundling and cross-selling opportunities. There is also significant potential to grow FES' existing international presence by leveraging Hunting's global footprint in key customer locations such as Brazil, Southeast Asia, USA and West Africa.

The acquisition is in line with Hunting's 2030 growth strategy, outlined in September 2023, which detailed its expansion into the subsea equipment sub-sector of the energy industry. →

OVERVIEW OF FES

Headquartered in Ashington, FES operates from a 35,000 sq. ft. facility, in addition to a 6,000 sq. ft. test facility, with 46 employees. It was established in 1997, but draws on 40 years of sector experience. It has diverse customer, product and market exposure and is a leader in Oil and Gas Fluid Handling, Subsea, Marine Services and Renewables. The company's products have been deployed in many key offshore regions around the world with most of its revenues coming from international business outside the UK.



"...the business is advancing its DBSC technology to provide a turnkey cable connection system for offshore renewables"

Over the years, FES has benefited from its long-term relationships with a wide variety of blue-chip customers, including super majors, independent oil and gas companies, and international energy service companies, working on large, multi-year projects, that provide high levels of earnings visibility. This has made it uniquely suited to Hunting's existing Subsea Technology customer base.

In addition to this, FES owns Intellectual Property in several of its product lines with a balanced portfolio of capabilities, which include Diverless Bend Stiffener Connectors (DBSC) that provide protection and support for production umbilicals and flexible power cables. Looking ahead, there are strong opportunities to expand FES in the floating offshore wind sector. Building on this momentum, the business is advancing its DBSC technology to provide a turnkey cable connection system for offshore renewables. ■



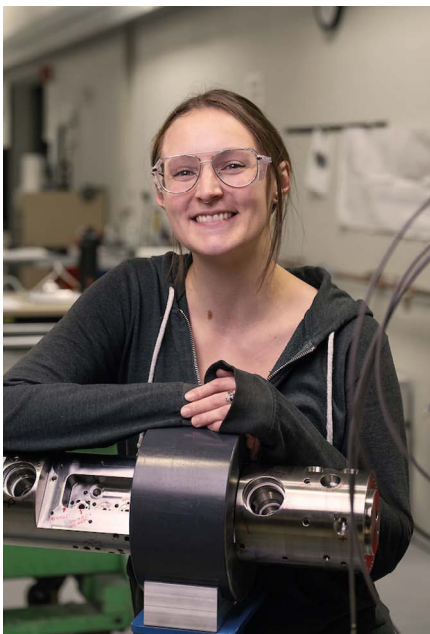
IWD 2025: Honouring Hunting's Female Leadership

As part of International Women's Day (IWD) 2025 celebrations, Hunting recognised its exemplary female leadership who are not only unlocking new opportunities for those that follow their path but are actively shaping the future of the energy sector.



Hunting marked IWD 2025 in its traditional style with a series of inspiring events held by its teams around the world, spanning locations from Asia Pacific, EMEA and the Americas. Delving deeper, to commemorate the occasion, Hunting had its senior female leadership across nations share their experiences of working in the sector, reflecting on what inspired them to join the business, the importance of diverse opinions, and how to unlock more opportunities for future generations to encourage more young women to pursue careers in STEM and the energy sector as a whole.

As part of this, Hunting asked a series of questions to Dr Tatiana Lezama, the Organic Oil Recovery Project Engineer, Jaclyn Motemayor, the Operations Manager from the US manufacturing Ameriport section of Hunting, Taylor Crawford, the Quality Inspector of the Dearborn Advanced Manufacturing Facility, Jessica Jones, the Commercial Strategy Manager, as well as Marcia Preston, the General Manager of Subsea Technologies (Stress Joints) unit in Spring Texas. All of which are exemplary advocates working to expand opportunities for women in the energy sector. →



A PASSION FOR MANUFACTURING

Looking back on the motivations that led her to join Hunting, Marcia spoke of a passion she discovered for manufacturing, expressing that she recognised that she thrives on “process improvement, problem-solving, and the satisfaction of building something tangible”. Similarly, Jessica who also works in the Subsea division, referred to her career with passion, noting that she started her journey from a career in research science, with a “chance pivot” resulting in her finding a career that deeply enthralled her. Jessica added that her diverse background across multiple sectors has led to her adopting an unique perspective, which enables her to “challenge the status quo, drive process improvements and consistently push for excellence at Hunting”.

ON THE RISING INFLUENCE OF WOMEN IN THE ENERGY SECTOR

Speaking on the growing presence and impact of women in the energy sector, Jaclyn reflected on a noticeable shift: more women are actively seizing the myriad of opportunities now available in what has historically been a male-dominated industry. As an example, Jaclyn noted that her Ameriport branch counts some of the best and brightest among its team—exceptional women who consistently excel in a traditionally male-dominated field.

Seconding this sentiment, Dr Lezama emphasised that she has witnessed a substantial change since she first joined the sector. Now, there’s a growing number of women entering leadership, technical and operational roles across Hunting operations. “We’re seeing real progress,” she notes, “more companies are prioritising diversity and inclusion, and that’s making a difference”. Adding to this, Marcia has witnessed a meaningful shift towards greater acceptance and inclusion of women in leadership positions, highlighting that “once someone has the opportunity to prove themselves, it’s their performance and ability to collaborate that ultimately defines their success”.

Dr Lezama’s influence extends well beyond her technical accomplishments, however. Whether mentoring colleagues, collaborating with peers, or advising university students, she is deeply committed to elevating others. “I want to show the next generation of women that energy is a field where they belong,” she says.



"...how to unlock more opportunities for future generations to encourage more young women to pursue careers in STEM and the energy sector as a whole"

REFLECTING ON THE INTERNATIONAL WOMEN'S DAY THEME

This year, the theme for IWD 2025 was “For ALL women and girls: Rights, Equality. Empowerment”. Reflecting on her experiences at Hunting, Taylor wrote “I see this theme every day working at Hunting!” adding that “I am constantly being offered opportunities for growth, and I am acknowledged for my accomplishments”. Similarly, for Jaclyn this theme underscored the importance of fast-tracking gender equality initiatives in the energy industry, as it is essential to implement comprehensive policies that promote equal opportunities and address systemic barriers. Central to this approach are making mentorship programs and leadership training available for women. Ultimately by actively supporting and empowering women at all levels, it can become a more equitable industry.



FROM BOXING TO BREAKFASTING

Each year, Hunting marks International Women's Day, yet this year held particular significance, with a diverse program – from boxing to breakfast, and from origami to yoga. Batam's Hunting team started the day with a sing along with children from Kenaga Kindergarten which is located in a deprived area near a landfill site. The Hunting Energy Asia team brought smiles to the children's faces, helping them craft stars using origami to signify an ambition to achieve dreams. Reflecting on Hunting's efforts, the teacher of the school expressed

her deep appreciation. On their departure, the team distributed goodie bags to all the children before going for breakfast at the Oakwood Hotel. The activities, organised by Mr. Faris, brought joy to employees – as depicted in the pictures. →

"...with a diverse program – from boxing to breakfast..."





"The event celebrated the limitless power of women, leaving attendees feeling stronger, more connected, and ready to embrace their potential"

Elsewhere, Wuxi in China team's day began with a boxing fitness session, a high-energy activity which symbolised breaking barriers and embracing inner strength. Following this, the team had a Pilates experience which focused on achieving balance, both in a physical and mental sense. The final activity was a self defence workshop aiming to give the women practical skills and the confidence to protect themselves. The event celebrated the limitless power of women, leaving attendees feeling stronger, more connected, and ready to embrace their potential. The Wuxi Factory's Women's Day was a powerful reminder that every woman has the strength to overcome challenges and achieve greatness.

Hunting's unwavering commitment to inspiring and supporting the next generation of women in the energy sector is evidenced by all the IWD activities across the globe. Looking ahead, we're excited to report on these events further in the next edition. ■





Titanium Stress Joints for ExxonMobil Guyana





With an order placed for eight Titanium Stress Joints (TSJ) in 2023, Hunting Subsea Technologies swiftly followed with an announcement of the successful delivery of the last TSJs for the Uaru field to ExxonMobil Guyana Ltd. These are destined for the Errea Wittu Floating Production Storage and Offloading (FPSO) vessel, the fifth FPSO unit in the Starbroek block of Guyana. Purpose-built or converted tankers, these vessels process hydrocarbons in situ, avoiding the expense of installing pipelines and the associated infrastructure to export production. When required, offloading is conducted through ship-to-ship transfers.

The first two TSJ's were delivered in April 2025, while the final one, pictured bottom left, was loaded onto a tandem truck at the Subsea facility in Spring Texas in June, and subsequently shipped.

Renowned for their reliability and performance, the TSJ's are engineered to endure the harsh subsea environment, ensuring safe and efficient connections to the offshore facility.

These deliveries are a testament to the collaborative efforts between ExxonMobil Guyana Lit. and Hunting Subsea Technologies. It also underscores Hunting Subsea's commitment to customer satisfaction, quality and safety. ■



Organic Oil Recovery – strategic growth

Hunting has acquired the entire portfolio of intellectual property, comprising over 25 discreet patents, the distribution rights for the technology, and the laboratory located in California, USA

The acquisition of the assets related to Organic Oil Recovery (OOR) technology from Titan Oil Recovery marks a significant strategic expansion in Hunting's global capabilities. Moreover, it unlocks greater value for customers by combining OOR's proven performance with Hunting's extensive infrastructure, deep technical expertise, and international reach. With this acquisition, Hunting is well-positioned to scale the OOR technology across key regions—delivering enhanced support, broader access, and a stronger platform for driving operational success.

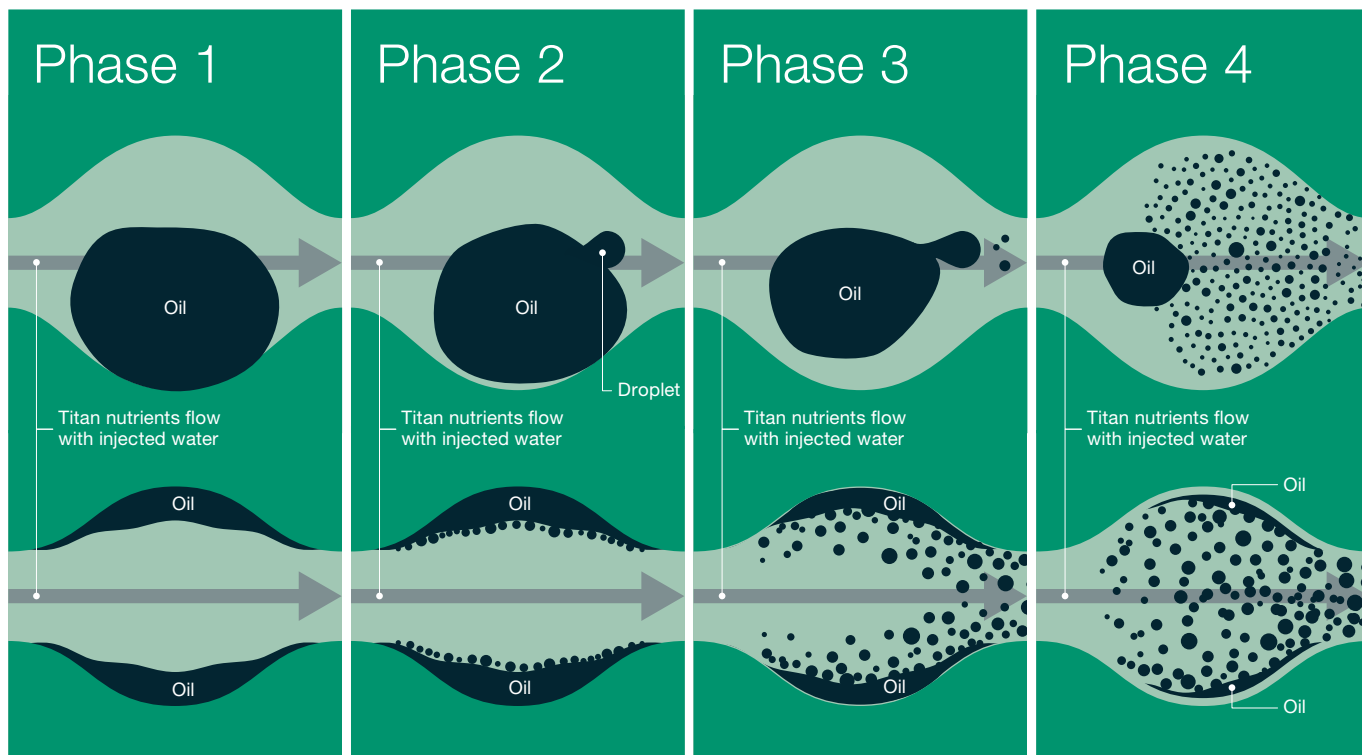
Following the purchase in March 2025, the company holds the global rights for the OOR technology and is now well placed to further accelerate commercialisation across North America and the rest of the world.

MICROBES AT WORK

As reported previously, by injecting supplemental nutrients, the process significantly increases a specific microbial population in the depleted oil reservoir. As part of their life cycle, those microbes move to the oil/water interface, reducing surface tension and releasing large amounts of trapped residual oil. This dramatically improves the mobility of the oil in tight pore spaces and ultimate recovery. Another important feature is its ability to tackle the root cause of H₂S

formation by targeting specific species of microbes to outcompete Sulphate inducing bacteria, which are the cause of this toxic gas formation. An associated benefit is that it also lowers the water cut during end-of-life production.

In short, OOR technology directly increases the operator's production and recoverable reserves by accessing trapped oil in the reservoir, which would typically have remained in place. The ability to increase production aligned to an extremely simple and cost-effective process makes it a unique and attractive proposition. It blends the emerging science of Reservoir Microbiology with Enhanced Oil Recovery for a cost-effective approach to optimising asset value.



OUT IN THE FIELD

Field trials of the OOR technology are currently underway with numerous blue-chip exploration and production companies across North America, Europe, the Middle East, and Asia Pacific.

Looking ahead, Hunting intends to build its presence in the Middle East with the construction of a satellite laboratory in Dubai to service clients in the Eastern Hemisphere. With the establishment of this laboratory, the sample lead time and overall analysis time will decrease given the closer proximity to the customer. ■



"Hunting is well-positioned to scale the OOR technology across key regions – delivering enhanced support, broader access, and a stronger platform for driving operational success"

100th Flow Access Module delivered

Hunting Subsea Technologies is proud to announce the delivery of its 100th Flow Access Module (FAM), marking a significant milestone in the company's history. Since the first FAM installation in the Gulf of Mexico (GOM) in 2016, Hunting has expanded its global FAM footprint, with installations in West Africa, Europe and most recently South America, which is viewed as a strategic growth area for the technology.

Hunting delivered its first FAM to Beacon Offshore Energy LLC, a key partner, in 2019. Another 15 FAMs have since been delivered or ordered for multiple Beacon projects, including recent installations in the Winterfell and Zephyrus fields.

Standardisation is a key driver for the use of FAMs, enabling the selection of standard, fast-track subsea hardware while retaining the flexibility to add project-specific technology as needed. This FAM technology ensures that Beacon and other customers can meet project schedule and economic demands efficiently and effectively.

"This FAM technology ensures that Beacon and other customers can meet project schedule and economic demands efficiently and effectively"



The Hunting team: James Ferguson, Neil Rogerson, Victor Jock, Philip Sheridan, Angel Lausell, Elias Garcia, and Craig McDonald with Will Mack and Fred Blandeau of Beacon Offshore Energy, in the middle



"Hunting Subsea Technologies is poised to continue building on its position as an industry leader"

Beacon's adoption of FAM technology aligns with its strategy of de-risking project delivery by taking long-lead technology/hardware off the critical path of tree installation. This approach allows the installation of XTs and Jumpers, with the flexibility to deploy FAMs when specific technologies, such as multiphase flow meters, are needed or become available. The flexibility of FAMs also maximises the opportunity for hardware adaptation, providing the option to move or change out the technology packaged within the FAM as operating conditions change or technology advances through the life of a field.

As Hunting celebrates this milestone, the company remains committed to delivering excellence in subsea technology. With a focus on broadening our technology and systems offering and addressing the needs of the global subsea market, Hunting Subsea Technologies is poised to continue building on its position as an industry leader. ■

100 FAM
FLOW ACCESS MODULES



2025 Subsea Tieback conference in celebration of the 100th FAM includes Hunting's Dane Tipton, GM Hunting Subsea Technologies and Mike Clarke, VP of Beacon's Deepwater Developments

Neil Rogerson explaining the concept of a FAM



Evolution of Connection Technology



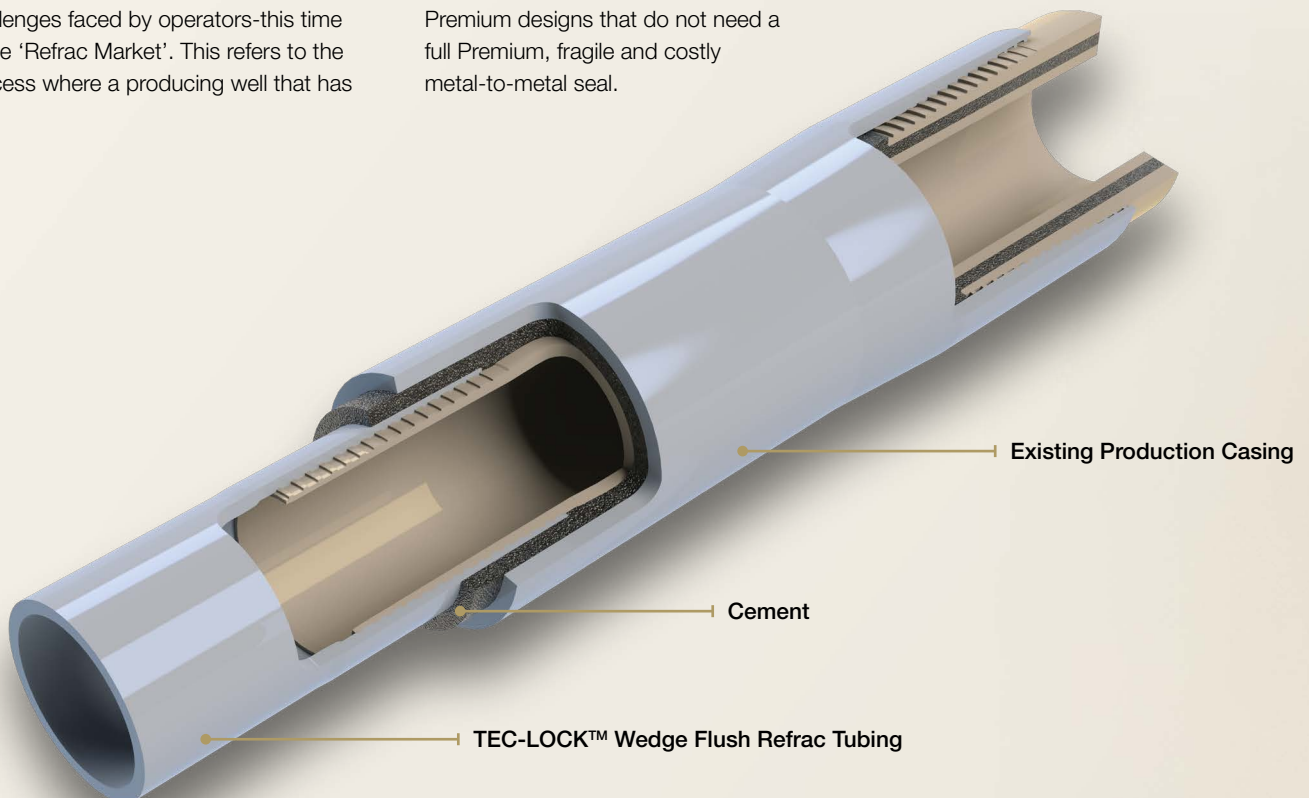
With over 40 years of developing connection technology applications, Hunting once again rises to meet the challenges faced by operators-this time in the 'Refrac Market'. This refers to the process where a producing well that has

already been perforated is re-entered for subsequent stimulation to extend the production life and enhance the investment return. In many cases, new production tubing is inserted inside the existing casing which is cemented in place. These conditions are often tougher than the initial operation and demand superior engineering tolerances and performance.

Matching this requirement, Hunting has introduced a further generation of TEC-LOCK™ Wedge connections, engineered for Refrac and built for efficiency. This continues to provide field-proven Semi-Premium designs that do not need a full Premium, fragile and costly metal-to-metal seal.

TEC-LOCK exceeds the demanding requirement of the Refrac operation, delivering enhanced torsional strength and axial integrity, compared to traditional buttress threads.

Designed in-house with the IP remaining proprietary, the company also has the facility to test and validate the connections



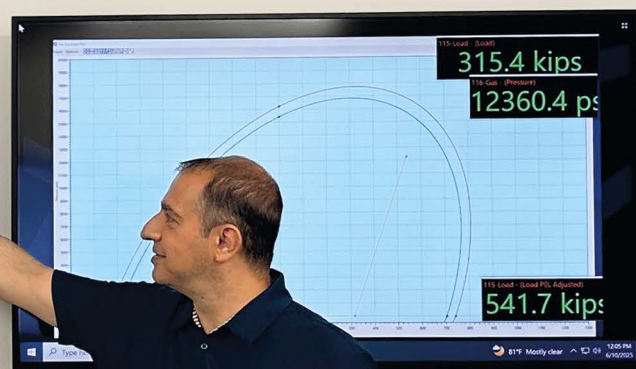
"Hunting TEC-LOCK connections deliver the assurance needed to execute complex operations, ultimately optimising Refrac success"

for combined load, torque and fatigue. The result of this evolution is the expansion of the range of tubing sizes across multiple configurations, reinforcing the value in even the most challenging of applications. They are designed for the tight dimensional clearances that are needed and built to withstand extreme pressure cycles. Hunting TEC-LOCK connections deliver the assurance needed to execute complex operations, ultimately optimising Refrac success.

The continued development of new TEC-LOCK and SEAL-LOCK connections is expected, especially to support emerging energy transition requirements as well as addressing the challenges of extreme heat and cryogenic temperatures. ■



Test cell operation in Baytown Texas



Real time remote monitoring of the test data at Northchase, Texas

Titan's innovations fuel international growth

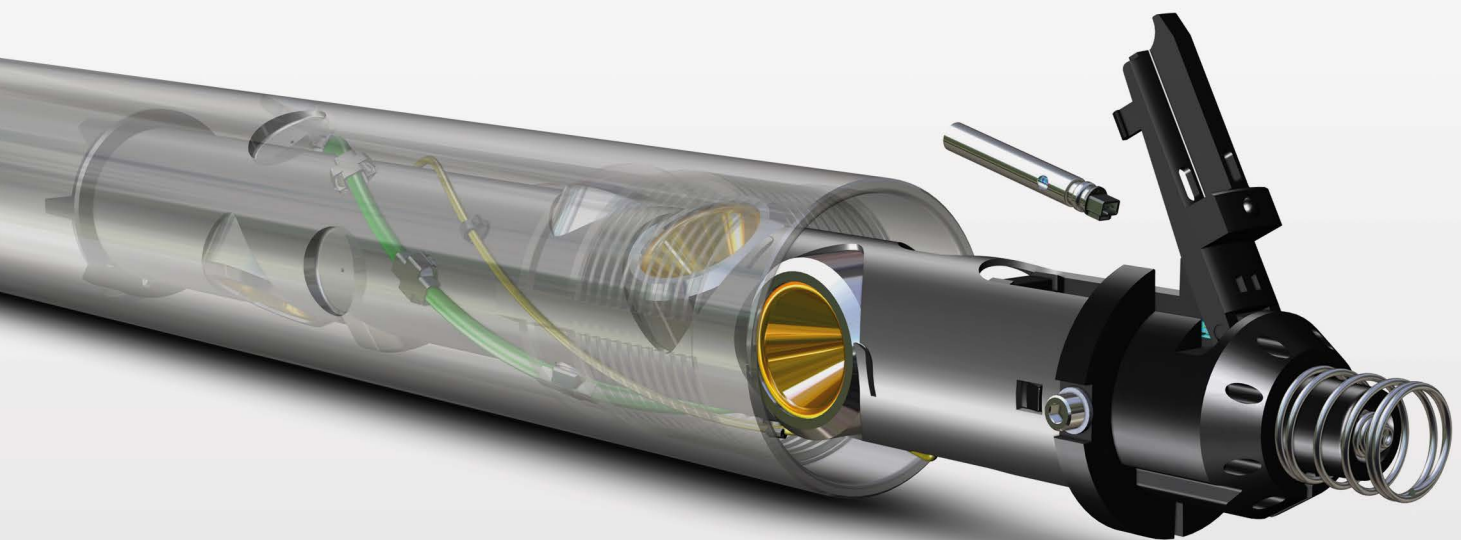
Hunting Titan's latest advanced perforating systems and automated completion processes have seen growth in adoption specifically in the Middle East and South America.

Driven by proprietary precision engineering, Hunting's international growth continues to accelerate as operators and service companies across the globe embrace advanced perforating techniques. This underscores the value of continuing R&D efforts, even amid a stabilising US land market.

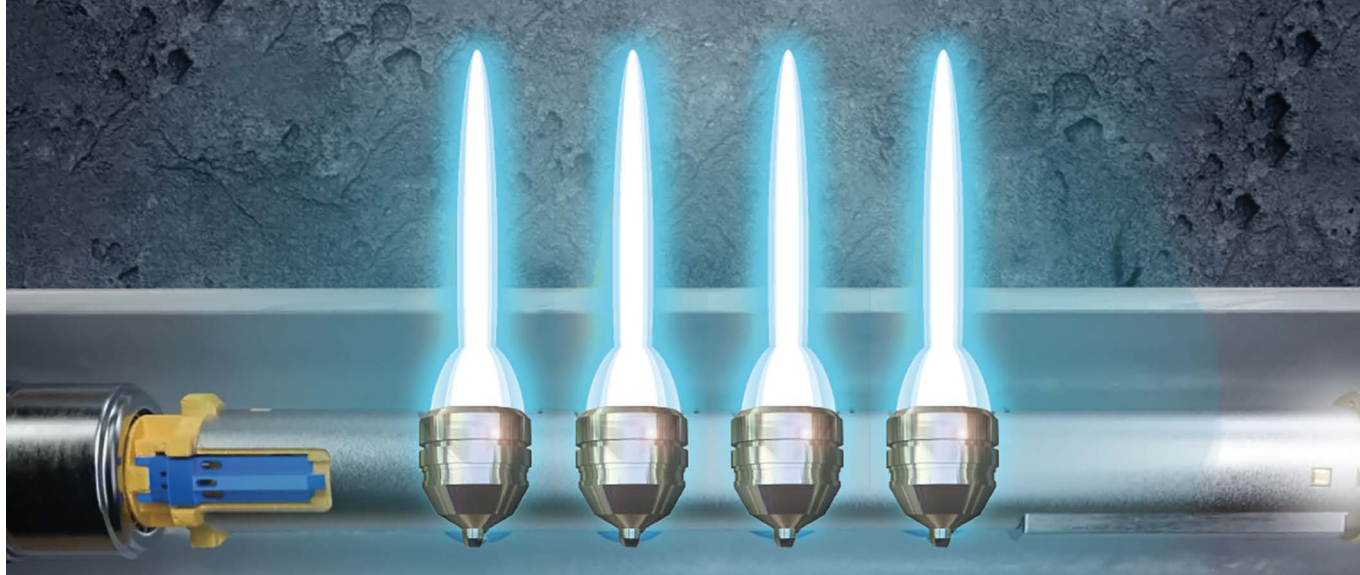
In South America, multiple operators are actively deploying H-3 and H-4 perforating systems, paired with Perf+ automation, across unconventional fields.

In the Middle East, Hunting's ControlFire Cartridge gun systems have been adopted as preferred equipment by major regional service providers.

In Australia, the H-4 system is in field use by one of the world's largest integrated service companies.



“When performance matters most,
the industry knows who to trust”



Unconventional, Automated, and Plug-and-Play

2-3/4" H3 PERFORATING SYSTEM

- Designed specifically for recompletion activity, a fast-growing segment as operators optimise existing assets.
- Commercialised in Q1 2025 and already contributing to regional growth.

H-4 PERFORATING SYSTEM

- Internally oriented perforating guns with industry leading accuracy that eliminates costly eccentric weights and lock collars.
- Designed to improve stimulation performance by delivering consistent fluid entry efficiency with each cluster.

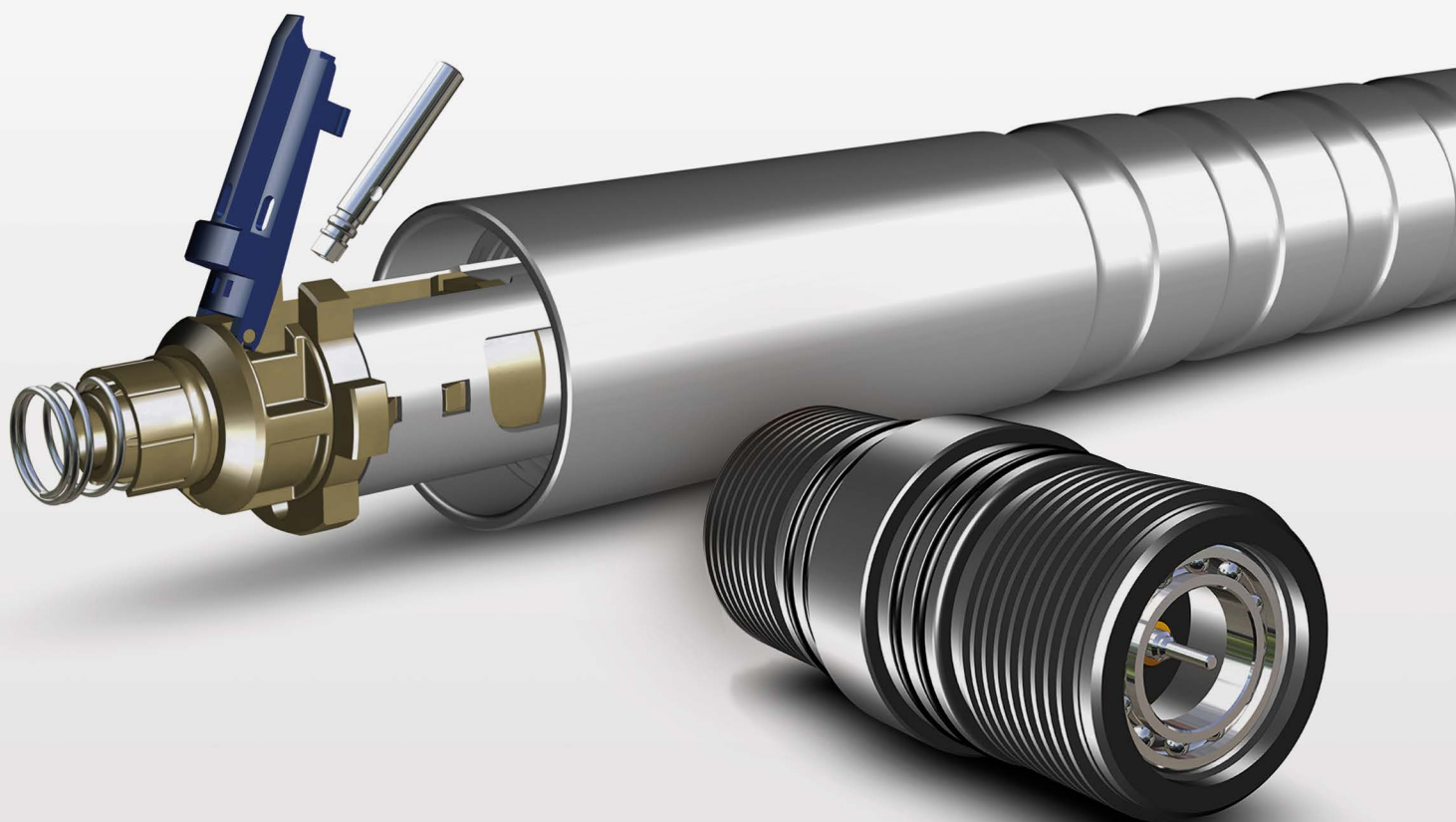
PERF+ PANEL AND CONTROLFIRE™

- Enables fully automated perforating workflows and data acquisition with a reduction in scope for human error, while shortening cycle times.
- Strengthens Hunting's value proposition as a platform, not just a parts supplier.

These innovations continue to align with customer needs, creating new recurring revenue streams that help differentiate Hunting as a solutions partner, not just as a commodity supplier. This affirms Titan's R&D trajectory as not just a technology venture.

Hunting's perforating systems are focused on delivering long-term value by capitalising on global demand for Hunting Titan's completions technology. This accelerates commercialisation of smart, innovative and field-ready products, while supporting customers with flexibility and full-service options.

Hunting remains well-positioned to lead through market cycles — with a strategic balance of performance, product leadership, and operational discipline. ■



Hunting and Arkane Technologies collaboration targets Well Intervention



Through Hunting Energy's TEK-HUB initiative, which is designed to be the innovation gateway for commercialisation of new technologies, Hunting has partnered exclusively with Arkane Technologies for the distribution of their autonomous Well Intervention tubing cutter and greaseless pack-off monitoring system.

The Opti-TEK™ Tubing Cutter is a non-explosive mechanical tubing and drill pipe cutter that works across several Well Intervention conveyancing systems. Battery-powered and autonomously programmed, it is engineered for precision severance to industry leading cutting depths. It has a patented 3-axis cutting design that ensures a clean, consistent cut. With no need for explosives or dangerous goods, it enhances safety – particularly for operations in remote or sensitive locations. Additionally, there is very little footprint, or top-side infrastructure, thus minimising the surface equipment needed. This is especially useful where rig time is expensive such as Europe, the Middle East and Southeast Asia or where logistics can be complex.

The Opti-Tek™ Monitoring System – Greaseless Pack-Off is Well Intervention's first integrated digital offering that upgrades the current greaseless cable pack-off head with intelligent monitoring capabilities. This can track pressure, temperature and mechanical data within the pack-off. This allows for real-time calibration, reducing failures and enhancing equipment life. Performance analytics can also be input to enable predictive maintenance.

Through a collaboration with GAIA Earth Technologies the associated Opti-TEK Data Stem is designed for low-cost data capture on core slickline tools. It is simple to operate in the field and costs less than conventional systems.

As the global energy landscape continues to shift, operators are expected to maximise the value from every well, extending the production life, minimising costs as well as employing real-time data-driven decision making.

This goes beyond simply adding new tools into Hunting's Well Intervention's stable of products. It brings in new bundling opportunities in a safer and more efficient way. Through this partnership, Arkane Technologies gains access to Hunting's worldwide distribution network and regional footprint across all the major oilfield regions from The Americas, the Middle East, Asia Pacific and Europe. ■

Our Hunting Community

APPOINTMENTS AND PROMOTIONS



Graham Goodall was promoted to the role Europe, Middle East and Africa (EMEA) Managing Director, reporting to Jim Johnson, and as a member of the Hunting Executive Committee in March this year. Graham has been General Manager of Middle East Region since September 2001. He has overseen the regional growth

and ongoing expansion of the Dubai facility. An early priority was the implementation of the EMEA restructuring.

Jarrold Paris has been appointed Quality Assurance Manager for the Connection Technology Group, effective September 2024. He has been a member of Hunting US Manufacturing since 2012 in several commercial and technical roles. He will report to Rodney Bordon, Group General Manager – QA & ESG.

Jason MacNevin has been promoted to the position of General Manager Canada effective December 1st 2024. Starting his career as a Machinist with Hunting 24 years ago, he progressed through various leadership positions, most recently

as Operations Manager. Reporting to Scott George, he replaces **Randy Walliser** who has retired from the business. Randy joined Hunting in 2019 and led the team through the successful transformation of the Canadian business unit.

Adam Dyess has assumed the role of Managing Director for the Hunting Titan Division, reporting to Jim Johnson. With bachelor's and master's degrees, he has 18 years of industry experience, 14 of which has been with Hunting Titan. He possesses an exceptional understanding of the division's products, services and market dynamics.

Travis Kelley has assumed the position of General Manager for the Connection Technology Division. Reporting to Scott

George, his most recent position was as Manager for Sales and Marketing for the division. He has extensive international industry experience, including 13 years with Hunting. He replaces **Mike Mock** who retired in June 2024 after 35 years with the company, guiding the strategic direction of the Connection Technology group.

Aaron Walsh has been appointed Manager of Sales and Marketing for Connection Technology, with which he has spent 15 years. Reporting to Travis Kelley, his combination of commercial and engineering skills, has been instrumental in penetrating new markets and applications, including strategic Hunting initiatives in Energy Transition for the Western Hemisphere.

LONG SERVICE AWARDS

It is with pleasure that we recognise 20 years of service apiece to Yeesan Chen and Janet Hillier of the London office with the award of Gold badges in April, and a further silver badge for Allyson Miller in Aberdeen to mark her ten year service.



RUN FOR HOPE

The Hunting Singapore team flew the flag for the annual 'Run for Hope' fundraiser, Singapore's largest run in aid of cancer research.



DENNIS CLARK

DECEMBER 1943 – JULY 2025

We are very sorry to report the death of Dennis Clark, the first Finance Director of Hunting PLC. Known to all this readership for his professionalism, compassion, leadership and loyalty, we are grateful for his dedication and he will be missed on so many different levels and by so many. With his Hunting career spanning 1972 to 2008, he played a pivotal role in shaping the company's journey, and we shall always cherish his memory.



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