

RNS Number : 0710X Hunting PLC 29 April 2021

For immediate release

29 April 2021

Hunting PLC

("Hunting" or the "Company" or the "Group")

Report on Payments to Governments for the year ended 31 December 2020

Hunting PLC (LSE: HTG) the international energy services group today provides information in accordance with DTR 4.3A in respect of payments made by the Company to governments for the year ended 31 December 2020 and in compliance with The Reports on Payments to Governments Regulations 2014 (SI 2014/3209) as amended by the Reports on Payments to Governments Regulations 2015 (2015/1928).

The following schedule details payments made to the US government by its wholly owned subsidiary Tenkay Resources, Inc ("Tenkay"). No other businesses within the Group are impacted by the above legislation and its reporting requirements. Further, due to the operational focus of Tenkay, the US government is the only relevant party to whom payments are made.

Reporting Category	Total 2020 Payments US\$	
Production entitlements	Nil	
State Severance Taxes	33,592	
State Income Taxes	Nil	
Federal Income Taxes	Nil	
Royalties		
- Onshore	445	
- Offshore	275,826	
Dividends	Nil	
Signature/discovery/production bonuses	Nil	
Licence / rental fees	Nil	
Infrastructure improvements	Nil	
Total	309.863	

The above summary consolidates payments made by Tenkay in relation to 74 operating oil and gas fields which have made payments to the US government in the year and in which the business had an interest during the reporting period. Tenkay's business model has been to hold small equity or working interests in oil and gas assets across the US.

Payment Analysis By State (excluding State Income Taxes)

State	No. of Fields	Net Royalties Paid Attributable to Tenkay	State Severance Taxes	Total Payments
State	rieius	•		•
		\$	<u> </u>	\$
Arkansas	29	-	2,269	2,269
Louisiana	9	-	6,658	6,658
Mississippi	1	-	38	38
Montana	3	445	1,856	2,301
Texas	28	-	22,670	22,670
Offshore	4	275,826	101	275,927
	74	276,271	33,592	309,863

This report is available for download at www.huntingplc.com.

For further information please contact:

Hunting PLC Ben Willey, Company Secretary

Notes to Editors:

About Hunting PLC

Hunting PLC is an international energy services provider to the world's leading upstream oil and gas companies. Established in 1874, it is a premium listed public company traded on the London Stock Exchange. The Company maintains a corporate office in Houston and is headquartered in London. As well as the United Kingdom, the Company has principal operations in Canada, China, Indonesia, Mexico, Netherlands, Saudi Arabia, Singapore, United Arab Emirates and the United States of America.

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Hunting PLC's Legal Entity Identifier is 2138008S5FL78ITZRN66.

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